

City of Stratford
Cooper Site Costs Since 2009 - All
At September 18, 2022

Prepared from review of historical accounting transactions.

Costs consist of land expropriation (including the parcel /portion referenced as the University of Waterloo), materials and contracted services, legal, consulting and charged back amounts in the first 5 years only related to salaries and city-owned equipment.

Revenues (Funding sources) consist of sale proceeds (fairgrounds), grants, long-term debt (external and internal), reserves (taxation, surpluses) and some remaining unfinanced amounts. These unfinanced amounts will require identification of a funding source at some point, most likely external long-term debt.

The period covered is January 1, 2009, through to September 18, 2022. Amounts recorded in 2022 reflect invoices paid to date and are included in unfinanced.

Total City of Stratford Costs since 2009

EXPENDITURES:	TOTALS
Salaries & Benefits	15,577.45
Legal	6,707,139.52
Consulting	3,789,818.86
Materials & Contracted Services	2,206,636.28
City-Owned Equipment	2,053.53
Expropriation of Land	5,082,129.68
Building Contribution - University	10,000,000.00
	27,803,355.32
FUNDING SOURCES:	
Grants	346,500.00
Reserves (incl taxation, surpluses)	3,474,025.55

Unfinanced Debt (incl 2022)	4,034,884.47
Loan Financing (original)	19,947,945.00
	0.00
	27,803,355.02

Reserve balance available (Grand Trunk Cooper Block)	
Proceeds from sale of Tom Patterson	4,000,000.00
Proceeds from sale of Fairgrounds	1,229,548.00
Interest to date	305,315.00
Balance at December 31, 2021	5,534,963.00
Committed from the Reserve (2022 budget)	
Community Hub Fundraising	- 150,000.00
Cooper building Rehabilitation (partial roof removal, assess roof structure, asbestos, lead etc.)	- 2,800,000.00
Available balance at December 31, 2022	2,584,963.00