

City of Stratford
 Budget Summary of Significant Impacts
 At January 23, 2024

Purpose: To summarize changes to initial draft budget.

80,090,376	Previous (2024) Net Tax Levy
6,731,782	Starting Increase to Net Levy (excluding expansion initiatives)
86,822,158	Starting Draft Net Levy Excluding expansion initiatives

Estimate Revisions since Draft Package was Released (brackets indicate dollar reduction)

14	(312,500)	Identified carryover of 2024 operating funds-Community Services-various incl BCA
15	312,500	2024 Projects carried over - various
16	(64,990)	Unspent from 2024 Space Utilization Study carried into 2025 (orig \$120,000)
17	(25,000)	Unspent from 2024 expansion re: 82 Erie (pending Space Utilization) (orig \$25,000)
18	89,990	To be directed towards outcomes of Space Utilization Study (both)
19	(57,830)	Lower than estimated requirement for Paramedic Shared Services (orig \$3,823,104)
20	(6,352)	Lower than estimated requirement for Archive Shared Service (orig \$389,950)
21	(6,480)	Lower than estimated requirement for Museum Shared Service (orig \$172,780)
22	(12,831)	Lower than estimated requirement for Huron Perth Public Health (orig \$747,355)
23	12,937	Higher than estimated requirement for Spruce Lodge (orig \$952,112)
24	20,000	Higher than estimated requirement for POA (revenue estimate reduction) (orig \$80,000)
25	(44,440)	Additional funding from renewal of agreement with the Paramedics for Case Manager
23	(35,000)	Increase to estimated revenues for Library due to PS agreement
24	(12,500)	Add Drainage Superintendent grant (oversight)
25	15,367	Adjust MPAC fee (higher than initial estimate) by \$15,367
26	(227,650)	Change in Water Revenues from initial budget due to approved rate plan
27	227,650	Change in Water Transfers to Reserve Funds due to approved rate plan
28	(62,000)	Change in Sanitary Revenues from initial budget due to approved rate plan
29	62,000	Change in Sanitary Transfers to Reserve Funds due to approved rate plan
30	(20,000)	Amended (increased) lease revenues based on agreement review
31	113,000	Correction to fee discounts (data entry error in draft budget)

Outcomes from Deliberations of Finance Committee

32	(173,300)	Police-Deferral of canine unit program to subsequent year per PSB
33	(60,000)	Defer Traffic Study -remove from Consulting - cost centre 310
34	(700,000)	Additional transfer from tax stabilization reserve
35	(250,000)	Reduce transfers to Reserve Funds for Facility-Normal School

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Expansion Initiatives Considered by Finance Committee (refer to background details in draft budget package)

36	-	Attainable Housing Incentive CIP \$150,000 - use of MAT, no levy impact
37	(150,000)	LightsOn - included in their budget submission, use of MAT, removed levy impact
38	-	investStratford - Grand Trunk Supports (included in submission), no levy impact
39	-	Additional Mobility Bus grant funded, no levy impact
40	-	Vehicle for Facilities Plumber \$96,650 -use existing fleet reserve fund, no levy impact
41	-	Vehicle for Facilities Electrician \$96,650 - use existing fleet reserve fund, no levy impact
42	-	Parks & Rec Master Plan - deferred to 2026 discussions- removed from budget
43	-	HRIS System - deferred for further analysis - removed from budget
44	-	Electronic Message Board trailers (2) use existing reserve fund, no levy impact
45	-	By-law Additional Vehicle for current staff - removed from budget
46	110,300	Vehicles (2) for By-Law staff expansion - supplemental info provided
47	50,000	Emergency exercise CEMC Staffing Communications Coordinator - removed from budget; but added \$45,000 to
48	45,000	consulting instead for specific initiatives
49	66,514	Supervisor Financial Services Supervisor, Enterprise Applications and GIS - deferred pending IT strategic plan - removed
50	-	from budget
51	68,705	Supervisor of By-law
52	60,686	By-law enforcement officer
53	30,343	Backflow Prevention Officer *(75% fee based) supplemental info provided
54	76,296	Supervisor Policy Placemaking
55	-	Maintenance Management Clerk - removed from budget
56	-	Facilities Plumber - reduce contracted services by \$33,271- no levy impact
57	-	Facilities Electrician reduce contracted services by \$45,177- no levy impact Casual PT to Perm PT Recreation/Facility Operators (6) - \$16,776 savings in OT, no levy
58	-	impact
59	-	Water Meter Technician - change FT- (funded via user fees), no levy impact
60	-	Community Energy Liaison (2 yr pilot)- removed from budget
61	-	Project Manager (2 yr contract)- removed from budget
62	21,730	OW Caseworker

5,893,927 Draft Increase to Net Budget (7.36%), resulting in tax rate increase on average property of 5.39%